The global tech talent shortage is at a record high...

85.2M worker shortage

- $8.4T in potential lost revenue

Worldwide market and technology trends are impacting the rising global tech talent shortage, which already amounts to 40M skilled workers worldwide.

By 2030, the global talent shortage is predicted to reach 85.2M workers.

Companies worldwide risk losing $8.4T in revenue because of the lack of skilled talent.
...and shows no signs of improving in the near future

**Brazil** projected to see as many as **400k IT jobs lie vacant** by end of 2022

**Sweden** will be **lacking 70k IT competencies** by 2022

**Israel** experiencing a **15% software developer shortage**, while being one of the top three fastest-developing tech startup nations
US Tech Talent Shortage Statistics

% of companies reporting tech talent shortages:
- 2014: 36%
- 2015: 38%
- 2016: 40%
- 2018: 45%
- 2019: 54%

increase in ads for tech jobs in 2022 versus 2021: 81%

and as a result...

1. **Staff turnover** in the US IT industry ranks at 13.2%.

2. Unable to fill tech vacancies, employers shuffle off additional duties to current employees, **leading to burnout**.

3. Over 30% of respondents surveyed by Indeed indicate that **employee burnout accelerates staff turnover**.
US Tech Talent Shortage Statistics

Overwhelming developer shortage has resulted in the growth of software developer salaries and transformed IT into the best-compensated sector.

$100K+  
median computer programmer salary

2X  
the avg. regional pay in some states

77%  
of jobs in the next decade will require tech skills

∧ 22%  
expected increase in demand for engineers with the right skill set from 2019 to 2029
What solutions are there to remedy this?
Enter Cprime Tech Talent Solutions.

Training Courses
Learn hands-on with an experienced instructor. Cprime offers courses in many areas to benefit companies seeking highly skilled tech talent.

Global Talent Services
We have the expertise and network across the globe to find the right people for the job. We'll help you source new talent with the right expertise, at the right time, with the right cultural fit.

Cprime Studios
Like an “easy button” for software product development, Cprime Studios acts as your technology team. Leverage us for product management, design, development, testing, and support.

MakeDev Program
Designed to upskill non-technical talent to be software developers with newly found technical skills, driving innovation and customer value.

Explore solutions to grow your global talent at: cprime.com/talent-acquisition/